

ASX Announcement

7 August 2017



Isabella Wong
Adviser, Listings
ASX Compliance
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Isabella

Dawney withdraws call option proposal

AWE refers to its announcements of 4 and 6 July in relation to the proposal from Dawney & Co ('Dawney') that shareholders grant it call options over their shares for no consideration. AWE has today been provided with a copy of a letter to the ASX from Dawney (dated 7 August 2017) which states that the offer period under the Dawney Proposal has now closed without sufficient shareholder uptake, and that any options that were granted will now lapse. AWE understands that the Dawney Proposal is therefore now withdrawn.

Yours sincerely

NEVILLE KELLY
COMPANY SECRETARY

